

TRACT NO. 2715-1

A tract of land situated in the County of Logan, State of Arkansas, being part of Fractional Sections 3, 4, 5, 7, 10, 11, and part of Section 8 in Township 8 North, Range 25 West of the 5th Principal Meridian; part of Fractional Section 12 and part of Sections 13 and 14 in Township 8 North, Range 26 West of the 5th Principal Meridian, and being more particularly described as follows:

Beginning on the north line of said SW $\frac{1}{4}$ of Fractional Section 11 at a point 557 feet east of the northwest corner thereof, said point being on the east right-of-way line of the McLean Bottom Levee and Drainage District No. 3 Levee; thence south 0° 10' east 450 feet along said right-of-way line to the southeast corner of said Levee Tract; thence south 89° 50' west 580 feet to the southwest corner of said Levee Tract; thence north 0° 10' west 349 feet along the west right-of-way line of said Levee to a point; thence south 89° 50' west 120 feet to a point; thence north 0° 10' west 500 feet along said right-of-way line to a point; thence north 89° 50' east to a point 90 feet east of the centerline of said Levee; thence north 0° 10' west parallel to and 90 feet from said centerline to a point which is north 57° 52' east 106 feet from Station 457+80.5 on the centerline of said Levee; thence north 64° 05' west parallel to and 90 feet from said centerline to a point at right angles to Station 427+00; thence jog south 25° 55' west 15 feet to a point; thence north 64° 05' west parallel to and 75 feet from said centerline to a point which is north 5° 31' east 80 feet from Station 411+27.6 on the centerline of said Levee; thence south 75° 08' west parallel to and 75 feet from said centerline to a point at right angles to Station 387+00; thence jog south 14° 52' east 13 feet to a point; thence south 75° 08' west parallel to and 62 feet from said centerline to a point which is north 4° 02' west 63.1 feet from Station 369+60 on the centerline of said Levee; thence north 83° 13' west parallel to and 62 feet from said centerline to a point at right angles to Station 352+00; thence jog south 6° 47' west 7 feet to a point; thence north 83° 13' west parallel to and 55 feet from said centerline to a point which is north 1° 35' east 55.2 feet from Station 341+60 on the centerline of said Levee; thence south 86° 24' west parallel to and 55 feet from said centerline to a point which is north 17° 28' west 56.6 feet from Station 320+50 on the centerline of said Levee; thence south 58° 40' west parallel to and 55 feet from said centerline to a point which is north 19° 33' west 56.2 feet from Station 238+50 on the centerline of said Levee; thence south 82° 14' west parallel to and 55 feet from said centerline to a point which is north 21° 01' west 56.5 feet from Station 188+29 on the centerline of said Levee; thence south 55° 44' west parallel to and 55 feet from said centerline to a point which is north 27° 03' west 55.4 feet from Station 160+51.78 on the centerline of said Levee; thence south 70° 10' west parallel to and 55 feet from said centerline to a point at right angles to Station 147+00; thence north 19° 50' west 145 feet to a point on the northerly (or river-side) right-of-way line of said Levee; thence north 70° 10' east 1327 feet along said right-of-way line to a point; thence north 55° 44' east 2494 feet along said right-of-way line to a point; thence jog north 34° 16' west 100 feet

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to a point; thence north $55^{\circ} 44'$ east 377 feet along said right-of-way line to a point; thence north $82^{\circ} 14'$ east 1724 feet along said right-of-way line to a point; thence jog south $7^{\circ} 45'$ east 50 feet to a point; thence north $82^{\circ} 14'$ east 3334 feet along said right-of-way line to a point; thence north $58^{\circ} 40'$ east 6609 feet along said right-of-way line to a point; thence northeasterly along said right-of-way line to a point which is 350 feet north and 175 feet west of the southeast corner of the Fractional $SW\frac{1}{4}$ of aforesaid Fractional Section 5, Township 8 North, Range 25 West; thence north $78^{\circ} 45'$ east approximately 90 feet along said right-of-way line to a point; thence south $31^{\circ} 20'$ east approximately 125 feet along said right-of-way line to a point; thence north $86^{\circ} 24'$ east 2300 feet along said right-of-way line to a point; thence south $83^{\circ} 13'$ east 449 feet along said right-of-way line to a point on the east line of said Fractional Section 5; thence continuing south $83^{\circ} 13'$ east 2341 feet along said right-of-way line to a point; thence jog north $6^{\circ} 47'$ east 340 feet to a point; thence north $75^{\circ} 08'$ east 2687 feet along said right-of-way line to a point on the north line of the $SE\frac{1}{4}$ of the $SE\frac{1}{4}$ of aforesaid Fractional Section 4, Township 8 North, Range 25 West, said point being 160 feet west of the northeast corner thereof; thence east 160 feet along said right-of-way line to the northeast corner of said $SE\frac{1}{4}$ of the $SE\frac{1}{4}$; thence south 300 feet along the east line of said $SE\frac{1}{4}$ of the $SE\frac{1}{4}$ to a point, also being along said right-of-way line; thence north $75^{\circ} 08'$ east 1118 feet along said right-of-way line to a point; thence north along said right-of-way line to a point on the Ordinary High Water Mark on the right bank of the Arkansas River; thence downstream in a southeasterly direction along said Ordinary High Water Mark to its intersection with the northerly (or river-side) right-of-way line of said Levee; thence south $64^{\circ} 05'$ east approximately 500 feet along said right-of-way line to a point on the east line of the $SW\frac{1}{4}$ of the $SE\frac{1}{4}$ of aforesaid Fractional Section 3, Township 8 North, Range 25 West, said point being 433 feet north of the southeast corner thereof; thence continuing south $64^{\circ} 05'$ east 2065 feet along said right-of-way line to a point; thence south $0^{\circ} 10'$ east approximately 2207 feet along said right-of-way line to the point of beginning, and containing 197.0 acres, more or less.